

November 19, 2014

Dear Emdeon Customer,

On November 19, 2014, Emdeon announced it has entered into a definitive agreement to acquire [Change Healthcare](#), a market leader in healthcare consumer engagement and transparency. Change Healthcare will enable Emdeon to offer its customers additional solutions that marry cost and quality information with a robust inventory of consumer behavioral insights. These solutions can help employees, health plan members and patients reduce costs and become better healthcare consumers. This marks an important expansion of our services to support clients as the healthcare marketplace evolves and requires consumers to manage both consumer driven health plans and expanding care options.

Change Healthcare serves a national client base covering more than 10 million members. Their mission is to create healthcare consumers who use cost and quality data to manage their care and achieve better outcomes. Their value-based solutions allow consumers to:

- better understand and utilize their healthcare benefits and options;
- receive proactive insights on a dynamic basis to support care decisions;
- make informed healthcare purchasing decisions based on quality, cost and convenience; and
- actively manage their increasing out-of-pocket responsibilities to achieve significant savings.

This, in turn, helps health plans: control their healthcare cost growth trend; successfully migrate to more cost-effective plan types; optimize existing wellness programs and on-site clinics; and improve member/employee satisfaction and retention.

By combining our connectivity and scale with Change Healthcare's transparency and personalization capabilities, we can help our customers further increase member and patient engagement. Together, we believe we can accelerate and simplify adoption in the rapidly growing fields of healthcare consumer engagement and transparency.

We will be reaching out in the coming weeks to share more details about this acquisition and our new services. For additional information you can check out our [press release and FAQs here](#). If you have immediate questions or want to discuss this in more detail, please contact me directly at 615.932.3210.

Sincerely,



Gary Stuart  
Executive Vice President  
Emdeon